

Explanation of variances – pro forma

Name of smaller authority: ECTON PARISH COUNCIL

County area (local councils and parish meetings only): NORTH NORTHAMPTONSHIRE

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	23,048	19,463				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	16,335	16,335	0	0.00%	NO		N/A
3 Total Other Receipts	3,485	8,031	4,546	130.44%	YES		A grant of £5000 was received from the Police Crime Commissioners Road Safty Fund to purchase two vehicle activated speed signs in this financial year.
4 Staff Costs	4,126	4,909	783	18.98%	YES		The Clerk worked more hours in this financial period compared to the previous financial year and also received a pay increase.
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/A
6 All Other Payments	19,279	18,215	-1,064	5.52%	NO		N/A
7 Balances Carried Forward	19,463	20,705				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	19,463	20,705				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	123,897	129,494	5,597	4.52%	NO		N/A
10 Total Borrowings	0	0	0	0.00%	NO		N/A

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable